

# Veterinary Ireland's pension platform

*Veterinary Ireland Financial Services outlines its range of solutions to your retirement planning needs*



It's that time of year again when we all start to think about our pension and how we can provide for our retirement in the most tax-efficient way. In a recent article, we highlighted the major considerations as to why pensions are so important to vets, given that the majority are self-employed. Recent concerns about the Greek situation and the bubble in China have also underlined how important it is that you are comfortable with your pension and investment strategy.

## THE RIGHT PLAN FOR YOU

At Veterinary Ireland Financial Services (VIFS), we offer you a pension platform that can combat your investment concerns due to its flexibility and bespoke investment portfolios. The Veterinary Ireland Pension and Investment Platform is the only designated pension and investment platform for our members, supported by Veterinary Ireland. We have partnered with Davy Select to provide an innovative platform to build and manage your pensions and investments. This personalised investment service aims to inform and protect you by ensuring that you are comfortable with the risk and return profile of your overall pension and investment portfolio. The combination of VIFS specialised knowledge in advising vets, together with Davy's global investment expertise and financial strength, make this a compelling offering to members.

## THE DAVY GROUP

Established in 1926, the Davy Group is Ireland's leading provider of wealth management, asset management, capital markets and financial advisory services. The Davy Group is headquartered in Dublin, with offices in London, Belfast, Cork and Galway. Employing over 560 people, Davy offers a broad range of services to private clients, financial advisers, small businesses, corporations and institutional investors. They organise their activities around five inter-related business areas – asset management, capital markets, corporate finance, private clients and research.

## SPECIALISED AND EXPERT ADVICE

Pension arrangements are complex and advice can only be credibly delivered by experts. VIFS has vast experience in advising vets in all aspects of financial planning and, in particular, maximising pension opportunities. We will work with individual members to help meet your financial objectives and achieve your goals. We will:

- Regularly review your portfolio and make investment recommendations;
- Build investment strategies;
- Customise your investment portfolio; and
- Manage your pension and investments on an ongoing basis.

**SUPERIOR IN QUALITY, CHOICE AND FLEXIBILITY**

This platform is Ireland’s first wealth-management platform – an online end-to-end wealth-management solution that can consolidate all of your pensions and investments in the one location.

It is engineered with the future in mind – delivering innovative and cutting-edge technology coupled with a dynamic, efficient and strategic way to build and manage your pensions and investments.

This sophisticated platform will offer vet members greater:

- Choice – access to over 30,000 investment products and global leaders in investment management;
- Control – option to consolidate and view multiple pensions in the one location while fully diversifying;
- Flexibility – extensive investment options where you can change direction of your portfolio with ease; and
- Security – financial strength of Davy Ireland, Ireland’s leading provider of wealth management solutions.

**COMPETITIVE AND TRANSPARENT CHARGING STRUCTURE**

Through VIFS’s strategic relationship with Davy, we have negotiated a competitive charging structure for our members:

- 100% allocation on all contributions;
- 1% PRSA annual dealing charge;

- No entry or exit charges;
- Unlimited transactions each year; and
- No additional charge for provision of the VIFS advisory service on this platform.

Some funds and model portfolios carry additional and varying charges. These transparent and straightforward charges allow you to engage with VIFS to control costs and make informed decisions on your investment choice.

The financial services industry requires investment companies to disclose their annual management charge (AMC). Davy goes one step further in line with international best practice and discloses a total expense ratio (TER), as opposed to just AMC. The TER is a measure of the total cost of a fund to the investor. It is a combination of the AMC and other expenses associated with running the fund, ie. administration, audit and legal fees.

*The above information is a summary of the Davy Select Execution Only PRSA charging structure. Full details are available in the Davy Select Execution Only Terms & Conditions. Other charges may apply.*

**The 5-Step Retirement Planning Process**

<b>Step 1</b>	<b>We will assist you in identifying your pension and investment objectives</b>
<b>Step 2</b>	<b>We will review your current financial and pension plans</b>
<b>Step 3</b>	<b>We will recommend a pension contribution strategy</b>
<b>Step 4</b>	<b>We will design and agree an investment strategy that matches your objectives and risk profile</b>
<b>Step 5</b>	<b>We will meet you each year to review your current retirement plan</b>

**DATES FOR YOUR DIARY**

- Paper return pay and file deadline: October 31, 2015;
- Revenue online return: extended deadline, November 12.

Planning for your retirement should be a top priority. We have a highly trained team who are fully committed to meeting your needs and enabling you to achieve your objectives and who can call to you in your practice or home. For more information or to arrange an appointment, please contact:

- Mary Goodman Mehigan, Senior Financial Consultant (mary@vetireland.ie / 086 7770266);
- Declan Gahan, Senior Financial Consultant (declan@vetireland.ie / 086 7770283).

*Veterinary Ireland Financial Services Ltd is regulated by the Central Bank of Ireland.*